

**DEPARTMENTAL EXAMINATION OF THE INDIAN REVENUE SERVICE  
(CUSTOMS AND CENTRAL EXCISE) GROUP 'A' PROBATIONERS –**

APRIL-MAY 2010

PART II - PAPER IX

PUBLIC FINANCE, INTERNATIONAL TRADE AND CUSTOMS CONVENTIONS  
(WITHOUT BOOKS)

Date: 07.05.2010

Time: 1015 to 1315 Hours

Maximum Marks: 150

Pass Marks: 75

Note: All questions carry equal marks. Answer ANY FIVE Questions. Answers could be written in Hindi or in English.

1. "Success of Chinese economy is through Special Economic Zones". Please comment. Explain the concept of SEZ scheme in India and discuss their (SEZ) future in India.
2. "India escaped the wrath of 2008-09 world economic crises". Discuss.
3. The role of Customs administration is changing from revenue collection to trade facilitation. Is the Indian Customs doing so and if so how?
4. What is comprehensive Goods and Service Tax? Would it be beneficial for India?
5. What are the challenges before the country and the implementing agencies for GST?

Write short note on any two of the following: -

- i) Foreign Direct Investment (FDI)
- ii) Anti-dumping duty
- iii) EPCG scheme
- iv) Tariff barriers

6. Is there any co-relation between foreign exchange reserves and balance of payments? How did India reach its present stage of foreign exchange reserves?
7. Describe the structure of Customs administration in India. Give suggestions to improve the Customs administration in India.
8. How have simplification, liberalization and globalization helped in India's economic development in recent years.
9. Explain the concept of World Trade Organization. Evaluate the performance of WTO in strengthening the global trade.
10. "Trade Transaction Cost" is an important factor in providing competitive edge to exporters and importers. Please explain and suggest measures to reduce the Trade Transaction Cost in India.