DEPARTMENTAL EXAMINATION OF THE INDIAN REVENUE SERVICE (CUSTOMS AND CENTRAL EXCISE) GROUP 'A' PROBATIONERS – APRIL-MAY, 2009

PART II - PAPER IX PUBLIC FINANCE, INTERNATIONAL TRADE & CUSTOMS CONVENTIONS (WITHOUT BOOKS)

Date: 29.04.2009 Maximum Marks: 150
Time: 1015 to 1315 Hours Pass Marks: 75

Note: Answer **ANY FIVE** Questions. All questions carry equal marks. Answers could be written in Hindi or in English.

- Q.1 Do you think the present structure of Indirect Tax Administration is best suited to meet the demands of domestic economic growth and international trade? What changes would you suggest to make it more responsive?
- Q.2 What are the pre-requisites for a successful implementation of Goods and Service Tax (GST) in India? Do you think India is ready for a GST regime?
- Q.3 (i) What is meant by Free Trade Zone (FTZ)? Examine the role of FTZ in economic development.
 - (ii) What are the different instruments of payments used in export trade?
- Q.4 Discuss the reasons for the sharp increase in the Fiscal Deficit of the Central Government in Budget 2009.
- Q.5 (i) Critically examine the effect of globalization on India's economic development in the last ten years.
 - (ii) What has been the role of foreign capital in India's economic development?
- Q.6 "The world is in its worst economic shape since the Great Depression." How has this affected the manufacturing and service sector of the Indian economy?
- Q.7 (i) "Customs have the vital role in promoting the growth of integrated global supply, production and distribution systems." How does Indian Customs fulfill this role?
 - (ii) How does Customs help safeguard national health, security and its heritage?

- Q.8 (i) Apart from political reasons what are the major challenges hindering the prospect of economic cooperation among SAARC countries.
 - (ii) Environmental Laws are a hindrance to the economic growth of developing countries. Do you agree?
- Q.9 Write short notes on ANY TWO of the following:
 - (a) Preferential Trade Agreements.
 - (b) Advance Ruling Authority.
 - (c) Export Promotion Councils
 - (d) Intellectual Property Rights (IPR)
 - (e) Rules of Origin
- Q.10 Write short notes on ANY TWO of the following:
 - (a) Electronic Data Interchange (EDI).
 - (b) Transaction Costs.
 - (c) Risk Management Techniques.
 - (d) Revised Kyoto Convention.
 - (e) Basel Convention on Hazardous and Dangerous Goods
