

**DEPARTMENTAL EXAMINATION OF THE INDIAN REVENUE SERVICE (CUSTOMS AND
CENTRAL EXCISE) GROUP 'A' PROBATIONERS – SEPTEMBER, 2008**

PART II - PAPER IX

PUBLIC FINANCE, INTERNATIONAL TRADE & CUSTOMS CONVENTIONS (WITHOUT BOOKS)

Date: 05.09.2008

Maximum Marks: 150

Time: 1430 to 1730 Hours

Pass Marks: 75

Note: Answer **ANY FIVE** Questions. All questions carry equal marks. Answers could be written in Hindi or in English.

- Q.1 What is the structure and administration of the Customs and Union Excise Duties in India? State how the duty structure has been simplified in the recent years?
- Q.2 Elucidate the major principles of taxation? Suggest methods to improve Indirect Tax compliance in India.
- Q.3 What is value Added Tax (VAT)? How does it differ from CENVAT? Compare VAT with the proposed Comprehensive Goods and Services Tax in India.
- Q.4 What is Special Economic Zone (SEZ) in India? What are main benefits available for a unit in SEZ? Discuss the future of SEZs in India.
- Q.5 "Free Trade Agreements are catalyst of economic growth". Discuss in reference to Indian context.
- Q.6 State in detail the structure of Customs Administration in India. How best it should be organized to suit the modern trends of domestic economic growth and growing globalization?
- Q.7 How does the international trade affect the Balance of Payments of a country? What are the challenges faced by a developing country like India in the management of her Balance of Payments?
- Q.8 Discuss the genesis, structure, objectives and the basic principles of World Trade Organization (WTO). Critically evaluate the role of WTO in the global trade since 1994.
- Q.9 Write short notes on any two of the following:

- (a) Anti-dumping Duty
- (b) Additional Duty
- (c) Countervailing Duty
- (d) Safeguard Duty

Q.10 Discuss the following:

- (a) EPCG Scheme
- (b) 100% Export Oriented Unit (EOU) Scheme
