

**DEPARTMENTAL EXAMINATION OF THE INDIAN REVENUE SERVICE (CUSTOMS
AND CENTRAL EXCISE) GROUP 'A' PROBATIONERS – MAY, 2008**

PART II - PAPER IX

**PUBLIC FINANCE, INTERNATIONAL TRADE & CUSTOMS CONVENTIONS (WITHOUT
BOOKS)**

Date: 13.05.2008

Maximum Marks: 150

Time: 1015 to 1315 Hours

Pass Marks: 75

Note: Answer **ANY FIVE** Questions. All questions carry equal marks. Answers could be written in Hindi or in English.

- Q.1 (i) What are the advantages of introducing a comprehensive Goods and Service Tax (GST) in India?
- (ii) Suggest two models for introducing GST in India.
- (iii) What is the role of Empowered Committee in introducing GST in India?
- Q.2 (i) What are the experiences of switching to Value Added Tax (VAT) by the states in India?
- (ii) Whether VAT helps in minimizing Tax evasion?
- Q.3 (i) For developing country like India, whether gradual reduction of share of indirect taxes in the total tax revenue collection is advisable?
- (ii) What are the recent trends for (i) above?
- (iii) Compare Indian Taxation System with other developed countries with reference to share of indirect taxes in total tax collection of a country.
- Q.4 (i) How inflation affects growth in a country?
- (ii) What fiscal measures (taxation and non-taxation), a Govt. can take to contain inflation?
- (iii) What are recent measures taken by Govt. of India to contain inflation?
- Q.5 What is meant by 'Zero Rating' of exports? How it is different from subsidization of export? With reference to export of agricultural commodities,

in the context of WTO agreements, what is being objected by countries like India?

- Q.6 What are Special Economic Zones (SEA) in India? What are main benefits available for a unit in SEZ? Whether SEZ in India are different from SEZ in other countries?
- Q.7 Write short notes on **ANY TWO** of the following:
- (a) Intellectual Property Rights (IPR)
 - (b) Rules of Origin
 - (c) Trade Related Intellectual Property Rights (TRIPS)
 - (d) Central Sales Tax in India
- Q.8 Write short notes on **ANY TWO** of the following:
- (a) GATT Valuation Rules
 - (b) Effect of Tariff Barrier
 - (c) Anti-dumping and Safeguard Duties
 - (d) Levy of 'Cess'
- Q.9 (i) Some people feel that 'Service Tax' being levied in India is in the nature of a direct tax and it affects profit of an organisation. Give your views.
- (ii) Whether levy of Service Tax in India was necessary?
- Q.10 Give your suggestions on following with reference to India:
- (i) Broadening the tax base
 - (ii) Improving tax administration in Customs, Central Excise and Service Tax
